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FISCAL IMPACT STATEMENT

LS 7520

BILL NUMBER: SB 499

NOTE PREPARED: Jan 8, 2009

BILL AMENDED:

SUBJECT: Green jobs promotion by the IEDC and Ivy Tech.

FIRST AUTHOR: Sen. Skinner

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: ☒ **GENERAL**
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill requires the Indiana Economic Development Corporation (IEDC) to put an emphasis on developing environmentally conscious clean technology and renewable energy businesses in the biofuels, building, and industrial or retail product categories when providing incentives. It provides that grants may be directed to these businesses, including grants for workforce training.

The bill requires Ivy Tech Community College to emphasize jobs in environmentally conscious clean technology and renewable energy businesses in the biofuels, building, and industrial or retail product categories with respect to adult worker training.

Effective Date: July 1, 2009.

Explanation of State Expenditures: *Indiana Economic Development Corporation (IEDC):* This bill requires the IEDC to include an emphasis on green businesses in their strategic economic development plan. It also requires the IEDC to promote the development and growth of green businesses by encouraging the development of the biofuels industry; encouraging the development of the green building industry; and attracting and leveraging private sector investments and entrepreneurial growth with respect to clean technology and renewable energy products. The IEDC's current level of resources should be sufficient to implement these changes.

Ivy Tech Community College: This bill requires Ivy Tech Community College to provide educational opportunities and appropriate workforce development, assessment, and training services to adult workers seeking retraining or additional training with an emphasis on environmentally conscious clean technology and renewable energy businesses in the biofuels, building, and industrial or retail product categories. If

additional resources are needed to implement a new program, there are three sources of funding. The college could receive an increase in their state appropriation, they could increase tuition to fund the program, or they could shift resources from other programs or services. Implementation of this provision will be dependent on legislative and administrative actions.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: IEDC; Ivy Tech Community College.

Local Agencies Affected:

Information Sources:

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